



M-24 RANCH ASSOCIATION

Meeting Minutes February 2, 2019

Meeting called to order by President Sue Blake at 10:04am.

Board Members Present: Sue Blake, Pat George, Susan Presley, Fernando Leyva
Anna Kramer (excused)

Members in attendance: Blue Galvin, Chris & Ron Kramer, Erik Olofson, Kathy George, Dan Dowdin, Carol Phelps, Holly Price, Skip Butler, Karen and Brittany Standridge, Mona Starks, Ron Morrison, Pamm Leyva, John Scadding, and Randy Giglione

Discussion Items:

- President's Report:
 - Motion to approve January Minutes, motioned, seconded, passed 4-0
 - Discussion items of Executive Board Meeting held on 01/17/19
 - Withdrawal of lot 10B – need to sign use of easement agreement.
 - Follow-up on easement issues.
 - Motion to order signs for easement area in the amount of \$500.00, passed 4-0.
- Vice President's Report:
 - Shared Treasurers Expenditure Report – see attached.
 - Pat and Dan will coordinate vegetation cleanup around lake by Proper Pruning.
- Treasurer's Report - excused
- Secretary's Report
 - Road Committee activities:
 - Thanks to Carol Phelps and Holly Price for filling potholes on Lakeside Dr
 - Thanks to Daryl, Skip, Randy, and Dan for removing a downed tree on Lakeside Dr.
 - Manual Gray cleaned out four blocked culverts on Eagle View & Calaveras Circle.
 - Kitos has resigned as Road Committee Chair, replaced by Pat George.
- Associate Director's Report
 - Work continues on the new gate security installation. Estimate the system will be operational by the end of 1st Quarter of 2019.
 - Security committee (Susan, Pat, John, Blue, Skip and Randy) will develop a policy for security camera use. New cameras are on order.
 - Need a work party to cleanup office & barn area – Susan Presley will chair.
- Committee Reports:
 - Lake Committee
 - Two docks remain to be built.
 - Section of damaged dock to be repaired – under warranty.
 - Erik to obtain an estimate to remove dead cattails and find out how often this needs to be done.
 - Waiting for bids to build catch basins.

Member Comments:

- Randy Giglione shared his reasons for resigning his position as president, he still wants to be engaged with M24 activities and will assist in any way possible.
- Carol Phelps suggested that we purchase and install a “fisheye” mirror on the road by John Scadding’s – Carol Phelps will investigate.
- Chris Kramer suggested that we establish exit routes at South corner of the lake. Possibly through Jack West property and/or George Martins – Sue Blake to follow-up.
- Motion to hire individuals under retainer to work in M24 – Pat & Kathy George to coordinate.

Meeting adjourned at 11:18 a.m.

Next meeting will be Saturday, March 2, 2019 at 10:00 am at the barn

M24 Ranch Cash Expenditure Report from Operating Accounts
Fiscal Year 7/1/18 to 6/30/19
Year to Date Through **31-Dec-18**

| | | |
|--|-----------|------------------|
| Main Street Operating Account Balance Reconciled to Bank Statement | \$ | 39,650.69 |
| Dues Receivable for 2018-2019 | \$ | 563.78 |
| Total Cash & Receivable | \$ | 40,214.47 |

| Actuals to Budget | 2018 to 2019 | | |
|------------------------------|----------------------------------|--------------------------|-----------------------------|
| | Year to Date Expenses | Annual Budget | Remaining Budget |
| Insurance | \$ - | \$ 14,721.00 | \$ 14,721.00 |
| Dam Fees | \$ - | \$ 13,074.60 | \$ 13,074.60 |
| Road Maintenance | \$ - | \$ 2,000.00 | \$ 2,000.00 |
| Utilities | \$ 673.40 | \$ 1,241.47 | \$ 568.07 |
| Postage & Misc. Supplies | \$ 508.03 | \$ 1,200.00 | \$ 691.97 |
| Attorney Fees | \$ 14,598.00 | \$ 12,000.00 | \$ (2,598.00) |
| Lake Maintenance | \$ - | \$ 2,000.00 | \$ 2,000.00 |
| Gate Maintenance | \$ 35.27 | \$ 2,000.00 | \$ 1,964.73 |
| Security | \$ - | | \$ - |
| Tax Prep & Other Filing Fees | \$ 35.00 | \$ 1,575.00 | \$ 1,540.00 |
| | \$ - | | \$ - |
| Totals | \$ 15,849.70 | \$ 49,812.07 | \$ 33,962.37 |

Excess/(Deficit) if all dues collected and remaining budget spent **\$ 6,252.10**

| | | |
|--------------------------------|-----------|----------------------|
| Operating Cash Reserves | | |
| Money Market | \$ 45,801 | |
| CD | \$ 65,480 | 111,281.13 |
| | | \$ 111,281.13 |