



M24 Ranch Association Meeting Minutes January 6, 2018

Meeting called to order by President Randy Giglione at 10:00am.

Board Members Present: Randy Giglione, Susan Presley, Fernando Leyva, and Anna Kramer, Pat George – excused.

Members in attendance: Skip Butler, Carol Phelps, Kim Misthos, Pamm Leyva, Dave Magann, and Cliff Kramer

Discussion Items:

- **President's Report:**
 - The board attended a court ordered mediation on 12/12/17, nothing was settled. We are preparing for depositions to be held on Jan 16 & 17. The Board is preparing for what could be lengthy litigation.
- **Vice Presidents Report - excused**
 - Nothing to report
- **Treasurer's Report:**
 - Reviewed M24 Expenditure Report through 30 Nov 2017 (see attached)
 - Two outstanding unpaid dues, motion was made, seconded and carried to prepare a Notice for Delinquent Assessment for APN: 021-007-029.
- **Secretary**
 - Litigation against PG&E for Butte Fire continues, no new updates.
- **Associate Director's Report**
 - Nothing to report
- **Committee Reports:**
 - Road and Gate committee
 - Manuel Gray will be on site in the next two weeks, as weather permits, to perform work on association roads.
 - Lake Committee
 - Nothing to report for Dec 2017
 - Security Committee
 - No new updates
- **Regular Agenda Items:**
 - Our thanks to Susan Presley for coordinating the M24 Christmas Party, and to all those that helped make the party a success.
- **Member Comments:**
 - Randy advised the membership that the proposition to provide funding for our local fire department (Measure E) failed, he suggested that the membership consider donating funds to help our local County Fire Department.
 - Pamm Leyva asked if the association could make a donation – Randy will check with our attorney.

- Kitos provided an update on the BOS special meeting being held on Wednesday January 10 to vote on either a BAN or strict regulations related to commercial cannabis. The agenda for that meeting can be found at:
https://calaverascountyca.iqm2.com//Citizens/detail_meeting.aspx?ID=2106
- **Meeting adjourned at 10:24a.m.**

Our next regularly scheduled M24 Member Meeting is scheduled for:

Saturday February 3, 2018 at 10:00am at the Barn.

**The Board of Directors will be holding Executive Board Session,
ongoing as necessary, after the regular monthly membership meeting.
Until further notice**

M24 Ranch Cash Expenditure Report
For the Fiscal Year 7/1/17 to 6/30/18
 Covering the Period Ending 30-Nov-17

Money market balance as of 11/30/17	\$	85,090.59	
Main Street Checking as of 11/30/17	\$	32,717.46	
Dues Receivable for 2017-2018	\$	52,520.00	
Dues Received	\$	(52,006.25)	-99%
Other Deposits			
Total Cash & Receivable	\$	118,321.80	

Actuals to Budget	2017 to 2018		
	Year to Date Expenses	Annual Budget	Remaining Budget
Insurance	\$ -	\$ 11,400.00	\$ 11,400.00
Dam Fees	\$ -	\$ 9,100.00	\$ 9,100.00
Road Maintenance	\$ 4,875.00	\$ 12,400.00	\$ 7,525.00
Utilities	\$ 567.99	\$ 1,500.00	\$ 932.01
Postage & Misc. Supplies	\$ 468.73	\$ 1,000.00	\$ 531.27
Attorney Fees	\$ 10,212.12	\$ 12,000.00	\$ 1,787.88
Lake Maintenance	\$ 1,453.99	\$ 6,000.00	\$ 4,546.01
Gate Maintenance	\$ 803.90	\$ 1,000.00	\$ 196.10
Security	\$ -		\$ -
Tax Prep & Other Filing Fees	\$ 52.06	\$ 1,000.00	\$ 947.94
Reserves Per Study less Road Reserves Spent Above (\$14,211 - \$10,500)		\$ 3,711.00	
Totals	\$ 18,433.79	\$ 59,111.00	\$ 40,677.21
Capital Expenditures			
Lake Dredging from Reserve Study	\$ -	\$ 2,000.00	\$ 2,000.00
			\$ -
	\$ -	\$ 2,000.00	\$ 2,000.00

Estimated Cash & Receivable after Contingency, Budget, Reserves & Capital Exps. \$ 57,210.80