

## **M-24 Ranch Association**

### **Minutes of the Board of Directors Meeting**

**April 17, 2010**

Board Members Present: Don Starks, Susan Haaland, John Konings, and Tod Scott. Dave Magann was excused.

Members Present: Lance Kever. John Scadding, Fernando and Pam Leyva, Kathy George.

Elections: We need your qualifications Blurb in by May 1<sup>st</sup> 2010. So far we have Lance Kever for President, John Scadding, for Treasurer. Susan Haaland for Associate Director.

Treasurer's Report: We have about \$21,000.00 outstanding. This leaves us short on meeting our obligations. We need to fill this in so we can have the money when we need it. This idea was offered. We would allow members who want too the option: To pay up to three years dues ahead with \$50.00 deduction per year. The dues this year 2010 is \$475.00, for 2011, paid ahead would be \$425.00 and so on. By Law we have to wait until the dues and penalties reach \$1800.00 before we can foreclose. But we can turn it over to a collection agency anytime the dues are late. We would offer to allow delinquent members to pay \$50.00 per month on the late dues. If they don't want to or quit paying then we would have no choice but to turn it over to a collection agency. Sue will draft a letter to send out for replies.

Sumac Hollow is in collections with Allied Trustee Service and Association. Fee for Allied is due upon collection from the landowner.

Installment plan for delinquent properties. Send a letter to all delinquent property owners suggesting a payment plan of \$50.00 a month. If no response by August 1<sup>st</sup>, 2010, send them to collections.

Budget: Last year we collected \$43,050.00 and spent \$33,731.00. So we are under budget. But still missing \$7,000.00 in uncollected dues. Used only half our postage budget last year because most everything goes by E-mail now. Lake Maintenance fund needs to be increased. Three year plan: We are going to mow and spray this June, and mow and spray next June 2011, and just spray in 2012.

Barn Improvement Committee needs volunteers. Ask Chris to do an EM to membership soliciting people willing to be on it. BIC would need to put together a reasonable budget (within \$2,500.00/year) and plan for improvement.

Next Meeting May 29<sup>th</sup>, 2010, 10Am. M-24 Secretary. Tod Scott