

PROFORMA OPERATING BUDGET, FISCAL YEAR 2020-2021

REVENUES

Dues		\$62,400.00 [1]
Carry Over		<u>11,317.00</u>
Total Revenues		\$73,717.00

<i>Less</i>	Insurance	\$14,273.00	
	Dam Fee	<u>12,146.00</u>	-26,419.00

Funds after fixed expenditures		<u>\$47,298.00</u>
<i>Less</i> contrib. to Reserves		-21,002.00 [2]

Funds available for expenses \$26,296.00

EXPENSES

Utilities	\$1,500.00	
Postage, etc.	1,500.00	
Fees	2,400.00	
Taxes	<u>-</u>	
		\$5,400.00

Road Maint.	\$7,500.00	
Lake Maint.	4,000.00	
Gate Maint.	<u>2,400.00</u>	
		13,900.00

Legal fees		7,000.00
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Total Expenses \$26,300.00

[1] 100 lots: lot 10C to leave association. Assumes mortgage holder of lot APN#021-0007-026 will foreclose

[2] Reserve Study recommended \$25,152 contribution for 2020-2021 seventy percent funded (\$17,606).

Actual contribution of \$7,188 for 2019 revised up by \$3,396 so that recommended contribution of \$15,120 also 70 percent funded.